



Tennessee Association of REALTORS®, Inc.

MEMO

To: TAR Governmental Affairs Committee

From: Chris Sexton, Director of Governmental Affairs

Date: March 22, 2010

Re: State Legislative Update

TAR's lobbying efforts continue to keep Realtor interests protected as the Tennessee General Assembly works to advance legislation. To track the latest happenings and see Realtor positions on specific pieces of legislation be sure to visit the Legislative Affairs Subcommittee webpage (<http://www.tarnet.com/govaff/legaffsub.php>).

One highlight from this past week had to do with SB3144/HB3191, the TN Appraisal Management Company Registration Act. As it was introduced, the bill would have limited a real estate broker from using a broker price opinion (BPO). A compromise with the Appraisers allowed us to rework the legislation to find a solution that recognizes the value of BPOs and keep them permissible. This week it is scheduled to be taken up in both the House and Senate Government Operations Committee.

Also coming up this week in the House Local Government Subcommittee is HB3956, which allows multifamily residential property owners to destroy present facilities and reconstruct new facilities even after any change in zoning. TAR supports this legislation and was pleased to see its companion piece pass in the Senate last week.

The bills that would require energy audits (HB 57, 126, 128 and 130) continue to hang around and are scheduled to be heard in House subcommittees this week. TAR has spoken to all subcommittee legislators about its opposition to these burdensome pieces of legislation and they seem very unlikely to pass.

Lastly, the April 1 filing deadline for candidates for state offices is right around the corner and primary campaigns will really begin to intensify. As a reminder, RPAC financially supports many campaigns but does not officially endorse candidates for public office.

Thank you for your support and active participation in the Realtor Party.



901 19th Avenue South • Nashville, TN 37212 • ph 615.321.1477 • fax 615.321.4905
<http://www.tarnet.com>

