



Tennessee Association of REALTORS®, Inc.

MEMO

To: TAR Governmental Affairs Committee

From: Chris Sexton, Director of Governmental Affairs

Date: February 23, 2010

Re: State Legislative Update

Legislative activity surrounding Realtor interests was somewhat slow last week as other pieces of legislation dominated various public policy debates. There was, however, movement on some bills many Realtors may be following. A bill concerning the extension of the Real Estate Commission and one that would require carbon monoxide detectors in new structures were both re-referred to committees for more discussion. TAR will continue to closely watch these and dozens more that may impact Realtors. Again, you can visit the Legislative Affairs Subcommittee's webpage for updates on happenings in the General Assembly by visiting <http://www.tarnet.com/govaff/legaffsub.php>. Also on the site is a link to the General Assembly where you can stream video of committee hearings and from both the House and Senate.

With the Spring Conference right around the corner don't forget that Wednesday, March 10th marks TAR's annual trek to the State Capitol to visit with our elected officials. Besides working to advance our legislative agenda, these meetings are a great opportunity to meet and thank our legislators for their efforts while also reminding them how the decisions they make impact the real estate industry and their constituents. Parking will again be provided for those visiting with legislators. AEs and GADs, please let me know when your meetings with your legislators will take place. And don't forget to work with other associations if you share legislative districts.

In other news, we've received questions regarding the ability of sellers engaging in owner financing. The issue is a little unclear and a member of the General Assembly is requesting an opinion from the state Attorney General on this very topic following a change in the law. We hope to provide some guidance and clarification for you and your clients in the near future.

As always, thank you to all who have volunteered their time, efforts and RPAC dollars to help strengthen the Realtor Party!

